

April 3, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: AMIYAKI TEI CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 2753
 URL: <http://www.amiyakitei.co.jp>
 Representative: Keisuke Sato, Representative Director, Chairman and President
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 Telephone: +81-568-32-8800
 Scheduled date of annual general meeting of shareholders: June 16, 2026
 Scheduled date to commence dividend payments: June 17, 2026
 Scheduled date to file annual securities report: June 12, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	37,711	6.7	2,209	(16.3)	2,344	(14.0)	1,270	(26.8)
March 31, 2025	35,332	6.2	2,638	18.8	2,726	17.9	1,736	32.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥1,270 million [(26.8)%]
 For the fiscal year ended March 31, 2025: ¥1,736 million [32.8%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	61.84	61.83	5.7	8.2	5.9
March 31, 2025	84.50	84.49	8.1	9.9	7.5

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Basic earnings per share" and "diluted earnings per share" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	29,652	22,516	75.9	1,095.73
March 31, 2025	27,810	21,941	78.9	1,067.86

Reference: Equity
 As of March 31, 2026: ¥22,512 million
 As of March 31, 2025: ¥21,939 million

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Net assets per share" is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,782	(814)	(1,224)	9,295
March 31, 2025	2,712	54	(892)	7,551

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	51.00	-	17.00	-	698	40.2	3.3
Fiscal year ended March 31, 2026	-	17.00	-	17.00	34.00	698	55.0	3.1
Fiscal year ending March 31, 2027 (Forecast)	-	17.00	-	17.00	34.00		-	

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Dividends at the end of the second quarter of the fiscal year ending March 31, 2025 are the actual amount of dividends before the stock split. The year-end dividend and annual dividend for the fiscal year ending March 31, 2025 are 51 yen and 102 yen for the fiscal year ending March 31, 2025, and the dividend at the end of the second quarter of the fiscal year ending March 31, 2026 and the year-end dividend is 51 yen and the annual dividend is 102 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	20,000	10.3	1,140	15.6	1,160	12.1	650	20.2	31.64
Fiscal year ending March 31, 2027	41,100	9.0	2,500	13.1	2,540	8.3	1,450	14.1	70.57

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	20,546,400 shares
As of March 31, 2025	20,546,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	630 shares
As of March 31, 2025	1,530 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	20,545,620 shares
Fiscal year ended March 31, 2025	20,544,870 shares

* On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. “Total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares outstanding during the period” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	9,483	8,831
Deposits paid	368	464
Accounts receivable - trade	13	21
Merchandise and finished goods	106	134
Raw materials and supplies	1,068	726
Accounts receivable - other	984	1,132
Other	295	339
Total current assets	12,319	11,649
Non-current assets		
Property, plant and equipment		
Buildings, net	5,055	5,678
Structures, net	347	404
Machinery and equipment, net	330	345
Vehicles, net	7	5
Tools, furniture and fixtures, net	303	323
Land	3,009	4,460
Construction in progress	16	14
Total property, plant and equipment	9,069	11,232
Intangible assets		
Software	15	31
Goodwill	2,108	2,559
Other	9	8
Total intangible assets	2,133	2,600
Investments and other assets		
Long-term loans receivable	521	494
Deferred tax assets	1,227	1,057
Guarantee deposits	1,434	1,502
Investment property	290	288
Other	813	828
Total investments and other assets	4,287	4,170
Total non-current assets	15,491	18,003
Total assets	27,810	29,652

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,316	1,664
Short-term borrowings	300	300
Current portion of bonds payable	30	-
Current portion of long-term borrowings	104	159
Accounts payable - other, and accrued expenses	1,403	1,448
Income taxes payable	469	446
Contract liabilities	133	217
Provision for bonuses	111	107
Provision for shareholder benefit program	13	14
Other	528	794
Total current liabilities	4,411	5,152
Non-current liabilities		
Long-term borrowings	271	574
Lease liabilities	606	602
Deferred tax liabilities	-	140
Retirement benefit liability	7	7
Asset retirement obligations	502	550
Other	70	109
Total non-current liabilities	1,458	1,984
Total liabilities	5,869	7,136
Net assets		
Shareholders' equity		
Share capital	2,473	2,473
Capital surplus	2,426	2,427
Retained earnings	17,040	17,612
Treasury shares	(2)	(0)
Total shareholders' equity	21,939	22,512
Share acquisition rights	2	3
Total net assets	21,941	22,516
Total liabilities and net assets	27,810	29,652

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	35,332	37,711
Cost of sales	13,745	15,215
Gross profit	21,586	22,496
Selling, general and administrative expenses	18,948	20,286
Operating profit	2,638	2,209
Non-operating income		
Interest income	15	27
Rental income	35	41
Sponsorship money income	11	20
Compensation income	-	19
Other	36	38
Total non-operating income	98	148
Non-operating expenses		
Interest expenses	6	7
Loss on investments in silent partnerships	1	1
Real estate lease expenses	2	2
Other	-	2
Total non-operating expenses	11	13
Ordinary profit	2,726	2,344
Extraordinary income		
Gain on sale of non-current assets	0	0
Insurance claim income	49	74
Compensation for forced relocation	-	119
Total extraordinary income	49	193
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	85
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	40	60
Impairment losses	113	299
Loss on cancellation of rental contracts	1	2
Other	1	-
Total extraordinary losses	156	448
Profit before income taxes	2,618	2,089
Income taxes - current	753	758
Income taxes - deferred	128	61
Total income taxes	882	819
Profit	1,736	1,270
Profit attributable to owners of parent	1,736	1,270

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,736	1,270
Comprehensive income	1,736	1,270
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,736	1,270

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	2,473	2,426	15,996	(1)	20,894	-	20,894
Changes during period							
Dividends of surplus			(691)		(691)		(691)
Profit (loss) attributable to owners of parent			1,736		1,736		1,736
Purchase of treasury shares				(0)	(0)		(0)
Disposal of treasury shares							-
Net changes in items other than shareholders' equity						2	2
Total changes during period	-	-	1,044	(0)	1,044	2	1,046
Balance at end of period	2,473	2,426	17,040	(2)	21,939	2	21,941

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	2,473	2,426	17,040	(2)	21,939	2	21,941
Changes during period							
Dividends of surplus			(698)		(698)		(698)
Profit (loss) attributable to owners of parent			1,270		1,270		1,270
Purchase of treasury shares							-
Disposal of treasury shares		0		1	1	(1)	-
Net changes in items other than shareholders' equity						3	3
Total changes during period	-	0	572	1	573	1	575
Balance at end of period	2,473	2,427	17,612	(0)	22,512	3	22,516

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,618	2,089
Depreciation	829	897
Impairment losses	113	299
Amortization of goodwill	200	240
Increase (decrease) in provision for bonuses	(23)	(4)
Increase (decrease) in provision for shareholder benefit program	4	1
Loss on retirement of property, plant and equipment	40	60
Loss on tax purpose reduction entry of non-current assets	-	85
Compensation for forced relocation	-	(119)
Insurance claim income	-	(74)
Interest income	(15)	(27)
Interest expenses	6	7
Decrease (increase) in trade receivables	(1)	3
Decrease (increase) in inventories	326	339
Decrease (increase) in other current assets	(28)	(68)
Increase (decrease) in trade payables	(89)	264
Increase (decrease) in accounts payable - other, and accrued expenses	(59)	(8)
Increase (decrease) in accrued consumption taxes	(298)	210
Increase (decrease) in other current liabilities	32	112
Increase (decrease) in income taxes payable - factor based tax	20	1
Other, net	43	39
Subtotal	3,720	4,348
Interest received	5	28
Interest paid	(6)	(7)
Proceeds from compensation	-	119
Proceeds from insurance income	14	74
Income taxes refund (paid)	(1,021)	(780)
Net cash provided by (used in) operating activities	2,712	3,782

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(5,300)	-
Proceeds from withdrawal of time deposits	7,300	2,300
Purchase of property, plant and equipment	(1,758)	(1,701)
Payments for retirement of property, plant and equipment	(66)	(34)
Purchase of intangible assets	(6)	(24)
Payments of guarantee deposits	(60)	(50)
Proceeds from refund of guarantee deposits	109	51
Loan advances	(143)	(10)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(1,352)
Other, net	(19)	6
Net cash provided by (used in) investing activities	54	(814)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(325)
Repayments of long-term borrowings	(125)	(137)
Repayments of lease liabilities	(30)	(33)
Redemption of bonds	(45)	(30)
Purchase of treasury shares	(0)	-
Dividends paid	(691)	(698)
Net cash provided by (used in) financing activities	(892)	(1,224)
Net increase (decrease) in cash and cash equivalents	1,873	1,744
Cash and cash equivalents at beginning of period	5,677	7,551
Cash and cash equivalents at end of period	7,551	9,295

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's segments are those of the Company's constituent units for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

We have established multiple business divisions at our head office to formulate comprehensive strategies for each business category, and we are developing our business activities. Accordingly, the Company is comprised of product and service segments based on the Business Unit, and the three reporting segments are "Yakiniku Business," "Yakitori Business," and "Restaurant Business."

The Yakiniku Business operates restaurants that offer Yakiniku, and the main stores are Amiyaki Tei and Yakiniku Suehirokan. The Yakitori Business operates restaurants that serve Yakitori, and the main stores are Ganso Yakitoriya Minoji and Motsushige. The Restaurant segment operates restaurants that serve steaks and hamburgers, and the main restaurants are Kando no Niku to Kome and Restaurant Suehirokan.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The method of accounting for the reported business segments is in accordance with the accounting policy adopted to prepare consolidated financial statements.

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, liabilities and other items for each reported segment, and information on the breakdown of earnings

The previous fiscal year (April 1, 2024 to March 31, 2025) (in millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjustment amount (Note 2)	Per consolidated financial statements
	yakiniku	yakitori	restaurant	Total				
Sales								
Revenue generated from customer contracts	22,366	3,705	7,669	33,740	1,591	35,332	-	35,332
Revenues from external customers	22,366	3,705	7,669	33,740	1,591	35,332	-	35,332
Transactions with other segments	-	-	-	-	-	-	-	-
Total	22,366	3,705	7,669	33,740	1,591	35,332	-	35,332
Segment Profit	1,831	352	560	2,744	93	2,837	(199)	2,638
Segment Assets	7,636	482	3,348	11,467	296	11,763	16,047	27,810
Other items								
Depreciation	525	59	227	813	13	827	-	827
Increase in property, plant and equipment and intangible assets	703	141	747	1,592	44	1,636	622	2,259

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the izakaya business.

2. Segment profit adjustment of (199) million yen is a company-wide expense that has not been allocated to each reporting segment. The adjusted amount of 16,047 million yen in segment assets is the company-wide assets that have not been allocated to each reporting segment.

3. The amount of segment liabilities is not provided or used on a regular basis by the Company's highest decision-making body.

4. The adjustment amount of 622 million yen for the increase in property, plant and equipment and intangible assets is the amount of capital expenditure at the head office, etc.

5. Segment profit is adjusted to operating income in consolidated financial statements.

The current fiscal year (April 1, 2025 to March 31, 2026) (in millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjustment amount (Note 2)	Per consolidated financial statements
	yakiniku	yakitori	restaurant	Total				
Sales								
Revenue generated from customer contracts	21,979	3,918	9,686	35,584	2,127	37,711	-	37,711
Revenues from external customers	21,979	3,918	9,686	35,584	2,127	37,711	-	37,711
Transactions with other segments	-	-	-	-	-	-	-	-
Total	21,979	3,918	9,686	35,584	2,127	37,711	-	37,711
Segment Profit	1,392	343	607	2,343	105	2,448	(238)	2,209
Segment Assets	8,314	575	3,873	12,763	881	13,645	16,007	29,652
Other items								
Depreciation	510	71	288	871	23	894	-	894
Increase in property, plant and equipment and intangible assets	578	160	907	1,647	22	1,669	64	1,733

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the izakaya business.

2. Segment profit adjustment of (238) million yen is a company-wide expense that has not been allocated to each reporting segment. The adjusted amount of 16,007 million yen in segment assets is the company-wide assets that have not been allocated to each reporting segment.

3. The amount of segment liabilities is not provided or used on a regular basis by the Company's highest decision-making body.

4. The adjustment amount of 64 million yen for the increase in property, plant and equipment and intangible assets is the amount of capital expenditure at the head office, etc.

5. Segment profit is adjusted to operating income in consolidated financial statements.